

County of Passaic
TEMPORARY CAPITAL BUDGET

Whereas the local capital budget for the year 2024 has not been adopted, and

Whereas it is desired to introduce a capital ordinance,

Now, Therefore Be It Resolved, by the Board of County Commissioners of the County of Passaic, that the following temporary capital budget for 2024 be made:

| | | | | | |
|---------------------|---|------|---|------|---|
| | (| | (| | (|
| RECORDED VOTE | (| | (| | (|
| (Insert last names) | (| AYES | (| NAYS | (|
| | (| | (| | (|
| | (| | (| | (|
| | (| | (| | (|
| | (| | (| | (|

CAPITAL BUDGET (Current Year Action)
 2024

| 1 PROJECT | 2 PROJECT NUMBER | 3 ESTIMATED TOTAL COST | 4 AMOUNTS RESERVED IN PRIOR YEARS | PLANNED FUNDING SERVICES FOR CURRENT YEAR 2024 | | | | | 6 TO BE FUNDED IN FUTURE YEARS |
|----------------------------------|---------------------|---------------------------|--------------------------------------|--|--------------------------------|-----------------------|-------------------------------------|-----------------------|-----------------------------------|
| | | | | 5a 2024 Budget Appropriations | 5b Capital Improvement Fund | 5c Capital Surplus | 5d Grants in Aid and Other Funds | 5e Debt Authorized | |
| Various Capital Improvements | | \$ 10,500,000 | | | \$ 525,000 | | | \$ 9,975,000 | |
| Various Improvements-PCCC-Chp.12 | | 3,944,831 | | | | | | 3,944,831 | |
| Various Improvements-PCCC | | 2,098,982 | | | | | | 2,098,982 | |
| Courthouse Improvements | | 11,500,000 | | | | | \$ 2,250,000 | 9,250,000 | |
| TOTAL ALL PROJECTS | | \$ 28,043,813 | \$ - | \$ - | \$ 525,000 | \$ - | \$ 2,250,000 | \$ 25,268,813 | |

6 YEAR CAPITAL PROGRAM 2023 - 2028
 ANTICIPATED PROJECT SCHEDULE AND FUND REQUIREMENT

| 1 PROJECT | 2 PROJECT NUMBER | 3 ESTIMATED TOTAL COST | 4 ESTIMATED COMPLETION TIME | 5 FUNDING AMOUNTS PER YEAR | | | | | |
|----------------------------------|---------------------|---------------------------|--------------------------------|-------------------------------|------|------|------|------|------|
| | | | | Budget Year 2024 | 2025 | 2026 | 2027 | 2028 | 2029 |
| Various Capital Improvements | | \$ 10,500,000 | | \$ 10,500,000 | | | | | |
| Various Improvements-PCCC-Chp.12 | | 3,944,831 | | 3,944,831 | | | | | |
| Various Improvements-PCCC | | 2,098,982 | | 2,098,982 | | | | | |
| Courthouse Improvements | | 11,500,000 | | 11,500,000 | | | | | |
| TOTALS ALL PROJECTS | | \$ 28,043,813 | | \$ 28,043,813 | | | | | |

6 YEAR CAPITAL PROGRAM 2024 - 2029
 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

| 1 PROJECT | 2 Estimated TOTAL COST | 3 Budget Appropriations | | 4 Capital Improvement Fund | 5 Capital Surplus | 6 Grants in Aid And Other Funds | 7 BONDS AND NOTES | | | |
|----------------------------------|---------------------------|----------------------------|--------------|-------------------------------|----------------------|------------------------------------|----------------------|------------------|------------|--------|
| | | Current Year 2024 | Future Years | | | | General | Self Liquidating | Assessment | School |
| Various Capital Improvements | \$ 10,500,000 | | | \$ 525,000 | | | \$ 9,975,000 | | | |
| Various Improvements-PCCC-Chp.12 | 3,944,831 | | | | | | 3,944,831 | | | |
| Various Improvements-PCCC | 2,098,982 | | | | | | 2,098,982 | | | |
| Courthouse Improvements | 11,500,000 | | | | | \$ 2,250,000 | | \$ 9,250,000 | | |
| TOTAL ALL PROJECTS | \$ 28,043,813 | \$ - | | \$ 525,000 | \$ - | \$ 2,250,000 | \$ 16,018,813 | \$ 9,250,000 | | |

It is hereby certified that this is a true copy of a resolution creating the temporary capital budget section adopted by the Board of County Commissioners, County of Passaic on the 23rd day of January 2024.

Certified by me

(DATE)

CLERK OF THE BOARD