

DATE OF FIRST POSTING ON WEBSITE: MARCH 12, 2026

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Board of County Commissioners of the County of Passaic, State of New Jersey, on March 10, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of said Board of County Commissioners to be held at the Commissioners' Meeting Room (Room 220) in the County Administration Building, 401 Grand Street, Paterson, New Jersey, on March 24, 2026 at 5:30 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk of the Board of County Commissioners' office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW ADDITIONAL FURNISHINGS, NEW INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS EQUIPMENT AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, FOR PASSAIC COUNTY COMMUNITY COLLEGE IN, BY AND FOR THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$2,571,108 TO PAY THE COST THEREOF, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations and bonds/notes authorized in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Undertaking of building improvements and system upgrades and acquisition of new instructional and non-instructional equipment and safety and security equipment, as set forth in the Board of Trustees Statement on file with the Clerk of the Board of County Commissioners and hereby approved and incorporated herein by this reference thereto.

| | |
|----------------------------------|------------|
| Appropriation and Estimated Cost | \$ 353,008 |
| Bonds and Notes Authorized | \$ 353,008 |
| Period of Usefulness | 15 years |

B. Acquisition of new information technology and telecommunications equipment, as set forth in the Board of Trustees Statement on file with the Clerk of the Board of County Commissioners and hereby approved and incorporated herein by this reference thereto.

| | |
|----------------------------------|-------------|
| Appropriation and Estimated Cost | \$1,521,475 |
| Bonds and Notes Authorized | \$1,521,475 |
| Period of Usefulness | 7 years |

C. Acquisition of new furniture, computer and technology equipment and new automotive vehicles, including original apparatus and equipment, as set forth in the Board of Trustees Statement on file with the Clerk of the Board of County Commissioners and hereby approved and incorporated herein by this reference thereto.

| | |
|----------------------------------|------------|
| Appropriation and Estimated Cost | \$ 696,625 |
| Bonds and Notes Authorized | \$ 696,625 |
| Period of Usefulness | 5 years |

| | |
|--|-------------|
| Aggregate Appropriation and Estimated Cost | \$2,571,108 |
| Aggregate Amount of Bonds and Notes Authorized | \$2,571,108 |

Grants (if any) Appropriated: \$-0-

Section 20 Costs: \$257,000

Useful Life: 7.55 years

This Notice is published pursuant to N.J.S.A. 40A:2-17 by its posting on the County's official Internet website.

Clerk of the Board of
County Commissioners
County of Passaic
State of New Jersey