

DATE OF FIRST POSTING ON WEBSITE: MARCH 26, 2026

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Board of County Commissioners of the County of Passaic, State of New Jersey on March 24, 2026 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement by its posting on the County's official Internet website. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk of the Board of County Commissioners' office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF VARIOUS PUBLIC IMPROVEMENTS FOR PASSAIC COUNTY COMMUNITY COLLEGE IN, BY AND FOR THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$6,025,140 TO PAY THE COST THEREOF, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

Purpose(s): Undertaking of the following public improvements for Passaic County Community College in, by and for the County: Campus-Wide - classroom and laboratory renovations and energy savings improvements; Paterson Campus - installation of LED signage, replacement of air handler (Academic Hall/Founders Hall), entrance door renovations (Academic Hall/Founders Hall), installation of emergency generator (Academic Hall), roof replacement (Hamilton Club) and rehabilitation of storm and sewer ejector pump pit (Hamilton Hall); and Passaic Academic Center - resurfacing of front parking lot.

Appropriation: \$6,025,140  
Bonds/Notes Authorized: \$6,025,140  
Grants (if any) Appropriated: \$-0-  
Section 20 Costs: \$600,000  
Useful Life: 10 years

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Clerk of the Board of  
County Commissioners  
County of Passaic  
State of New Jersey